

## Message Text

LIMITED OFFICIAL USE

PAGE 01 OSLO 02000 222224Z  
ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 INR-10 NSAE-00 SS-15 SP-02  
STR-07 TRSE-00 NSC-05 EB-08 COME-00 /060 W  
-----024437 240621Z /14  
R 211525Z APR 78  
FM AMEMBASSY OSLO  
TO SECSTATE WASHDC 5695  
INFO AMEMBASSY STOCKHOLM  
AMEMBASSY PARIS

LIMITED OFFICIAL USE OSLO 2000

PARIS FOR USOECD

E.O. 11652: N/A  
TAGS: EFIN, NO  
SUBJECT: BANK DEMOCRATIZATION IMPLEMENTATIONS

1. NORWEGIAN PARLIAMENT ON APRIL 20 UNANIMOUSLY APPROVED  
A SLATE OF 176 MEMBERS AND AS MANY ALTERNATIVES TO SIT  
ON THE BOARDS' OF DIRECTORS OF NORWAY'S ELEVEN LARGEST  
PRIVATE BANKS. ALTHOUGH THE LIST INCLUDES SOME WELL-  
KNOWN PERSONALITIES FROM POLITICS AND INDUSTRY, THE  
GENERAL IMPRESSION IS ONE OF LARGELY UNKNOWN NAMES.

2. THE EXPANDED BOARDS' OF DIRECTORS WILL HAVE A MAINLY  
OVERSIGHT ROLE AS WE HAVE REPORTED. THEIR FUNCTION IS  
EXPECTED TO BE ONE OF CONFIRMING TO THE PUBLIC THAT  
BANK ACTIVITIES ARE CARRIED OUT IN CONFORMITY WITH THE  
SPIRIT OF CURRENT SOCIAL LEGISLATION AND REGULATION.  
LERNER

NOTE BY OC/T: TELEGRAM DELAYED IN TRANSMISSION.

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANKS, PERSONNEL APPOINTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 apr 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978OSLO02000  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780174-0215  
**Format:** TEL  
**From:** OSLO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780431/aaaaazsh.tel  
**Line Count:** 46  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 5e14efa9-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2892260  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** BANK DEMOCRATIZATION IMPLEMENTATIONS  
**TAGS:** EFIN, NO  
**To:** STATE USOECD  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/5e14efa9-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014